

Three Voluntary Economies

Guest post by Philip E. Jacobson.

A free nation is not necessarily a Capitalist nation. As we seek to describe the institutions of a free nation we must consider all the alternatives. In the United States, libertarians tend to associate the idea of an economy based on voluntary relations with cash-based, for-profit enterprises. Other voluntary economic relations are possible. In addition to enterprises based on private monetary profit, there are at least two others which do not use this approach. One is the system based on charitable donations, usually of cash. The other is the system based on the charitable donation of labor.

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