

The Importance Of Failure

Many people complain that they cannot do a particular task because they have failed at it. This is not a reason to stop trying. In fact it is a reason to pursue it evermore vigorously. With every failure one is that much step closer to success and little wiser as a result.

In one's personal affairs every failed relationship or friendship is a learning experience at how to treat others and what one desires in a mate or a friend. If one's relationship requires force to maintain that is a despicable circumstance indeed. In business every failed venture is a lesson in how to efficiently allocate scarce resources. If one's failing business requires violently redistributed stolen funds to continue, this is by definition a waste of resources. Hence the State is the largest polluter on the planet.

Failure is necessary and fundamental to a thriving and resilient market economy. When businesses are allowed to rise and fall of their own accord the result is efficiency and prosperity. The market, through the sum total of billions of consensual peaceful interactions, will decide which businesses will get awarded with success and which will vanish like a javelin thrown into a serene lake. Just like death nourishes and makes way for budding life, so too does failure provide the fertile ground wherein another creative entrepreneur might improve upon the mistakes of his predecessors. This is the marvelous splendor of the market economy we are all privileged to witness. It's a beautiful time to be alive!

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