

Science March III

Nobody asked but ...

Why wouldn't economists march for science? Why do science supporters believe they must insist that economics is a pseudoscience to validate that the so-called hard sciences are precise or predictive. Neither of these are the objectives of science. The objectives of science are to increase the discovery of fact and to use fact to gauge probability. Surprise! These are the objectives of economics. Isn't observing and recording X dollars every bit as precise as observing Y degrees of temperature? Making science a separate class of behavior was very useful in the days of Newton and Descartes. But why do we today insist on making it separate and abstract today? The need is for critical thinking, not silos.

— Kilgore Forelle