

Satoshi Nakamoto: Natural Elite to the Rescue

Editor's Pick. Written by Doug French.

Meanwhile, as the financial world melted down in 2008, a person or group of people developed the cyber-currency Bitcoin under the pseudonym Satoshi Nakamoto. This innovation epitomizes the natural elite in action. He, she, or they designed and created the original Bitcoin software, currently known as Bitcoin-Qt. This brilliant work, done anonymously, is, after only four years, providing a sound alternative to debauched government currencies.

No political grandstanding. No interviews from Capitol Hill. No ghost-written rants in the *Wall Street Journal*. No horse trading or sausage making. This is the simple creation of a product to satisfy human desires. A product people trade with voluntarily, not through the force of legal tender laws.

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