

On Socialism

As most economists and political scientists agree, capitalism is “the private ownership of the means of production” and socialism is “the public/state ownership of the means of production.” Where they disagree is on which is preferable to achieving their ideal socio-economic outcomes, fair enough, but that aside, what cannot be denied is the fact that each and every person is themselves a means of production. Which begs the question, who owns you? Under capitalism, you own yourself (self-ownership). Under socialism (and its variants communism and fascism), you guessed it, the public/state. I don’t know about you, but I reject slavery in all its forms, including socialism. Do you? And that’s today’s two cents.