

On Capitalism II

Capitalism as “the private ownership of the means of production” is defined as such in contrast to Socialism, “the public/state ownership of the means of production.” Therefore, when the means of production (capital) are privately owned by either individuals, partnerships, families, groups, co-ops, communes, or syndics, they are a type of capitalism. Without a state, ie. anarchy, all means of production are privately owned (non-state owned), and so all production occurs under capitalism. Each type of capitalistic ownership will survive or not as a result of market forces. Am I wrong? And that’s today’s two cents.

Skyler.