

Exchange

The background is a vibrant, abstract painting with various colors including teal, yellow, red, and black. A large, light blue starburst shape is centered on the page, containing text. The text is written in a mix of black, green, purple, and red colors.

TRADE, OR EXCHANGE,
IS ENGAGED IN PRECISELY BECAUSE
BOTH PARTIES BENEFIT;
IF THEY DID NOT EXPECT TO GAIN,
THEY WOULD NOT AGREE
TO THE EXCHANGE.

- **MURRAY N. ROTHBARD**