Deregulation Of Innovation

It's no secret that I object to many of Donald Trump's policy proposals. But I can certainly get behind one: deregulation.

It has been estimated that the cost to an average household is about \$15,000 per year, in terms of more expensive food, housing, education, health care, and many other goods and services. We can look at it this way: the annual costs of an average household are \$15,000 more than they have to be, because of federal regulations. Or, an average household could have better food, health care, education at the same cost.

There are important secondary matters, which go above and beyond this level of analysis. Federal regulations stifle innovation and improvement. They impose fixed bureaucratic "solutions" on our efforts to improve our lives.

I recommend this article for an in-depth discussion: Cost of regulations.