

Yin and Yang: The Market and the State

Editor's Pick. Written by Greg Allmain.

One of the oldest and most popular representations of the duality of man and nature is the Yin and Yang. Light and dark, life and death, happiness and sadness, all bundled up in a simple black and white symbol. The idea of Yin and Yang can also be applied to the two largest forms of social organization humanity has yet designed: the market, and the State.

Like the symbol, the market and the State are reflections of the best and worst in human nature. For our purposes here, we will use the traditional view of Yin and Yang, light and darkness, and attempt to show how humanity's own light and darkness is expressed through the vehicles of the market and the State.

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