

Outrun by Market Forces

Writes Jeffrey Tucker:

Many have warned that governments will not tolerate the monetary system to be reformed by a bunch of cyberpunks and their magic internet money. There will be interventions. There will be regulations. There will be taxations. There will be attempts to control. But look back at recent history. Governments tried to stop and then nationalize email. They tried to end file sharing. They tried to end piracy and movie streaming. They tried to stop online pharmaceutical distribution. They tried to end drug use, manufacturing, and online distribution. They tried to manage and control software development through patents and antitrust. If they try to stop or even control cryptocurrency, they will not succeed. They will be once again outrun by market forces.

Amen.

Skyler.